



Terrace Lakes Water Company
A Member Owned Non-Profit Corporation

2025 Annual Meeting

**** AGENDA ****

10:00AM Sunday, September 21, 2025

The Annual Meeting of the Subscribers of the Terrace Lakes Water Company will be held at 10:00AM on Sunday, September 21, 2025 at the Garden Valley High School Multi-Purpose Room, 1053 Banks Lowman Road, Garden Valley, Idaho. The agenda for the meeting is as follows:

1. CALL TO ORDER

2. ESTABLISH QUORUM

- *President announces the total number of members present at the meeting, ensures a quorum of the membership is present and that the meeting may proceed.*

3. REPORTS

- a. President's Report – Rolly Woolsey, President
- b. Ongoing and Upcoming System Project- Michael Schulz, Keller Associates
- c. North Ridge Subdivision Status Update
- d. Financial Report

4. OPEN OR PUBLIC FORUM

(comments from the membership who signed in to speak – limit to 5 minutes per member)

5. VOTING

a. Board Seat "E"

- *There is (1) open seat on the TLWC Board of Directors. Seat E will be elected to serve a three-year term to expire in 2028. The Candidate with the highest number of votes will be elected to Seat E.*

b. Amendment of By-laws Section 1.13, Section 8.1 & Section 8.2

- *Should the Terrace Lakes Water Company By-laws, Policies and Articles of Incorporation be amended to allow votes cast through voting by mail, proxy, or in person by eligible subscribers?*

c. Amendment of By-laws Section 1.13, Section 8.1 & Section 8.2

- *Should the Terrace Lakes Water Company By-laws, Policies and Articles of Incorporation be amended to allow a majority of votes cast versus a 75% majority of eligible subscribers?*

6. CLOSING COMMENTS BY PRESIDENT

7. ADJOURNMENT